



Financial Services Guide

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1. Financial Services Guide

1.1 This Financial Services Guide (FSG) is provided to you by Goliath Trading Limited which is registered and regulated by the Financial Services Authority of Seychelles under license number SD138 and registered office at Room 11, First Floor, Providence Complex, Providence, Mahe, Seychelles (hereafter referred to as Titan FX, we, us, our).

1.2 This FSG has been prepared to give you general information about the services and products we offer before you can make a decision to invest. It contains information about remuneration, who we are, any associations or relationships we may have with financial product issuers, details of any potential conflicts of interest, our internal and external dispute resolution procedures and how you can access them, information on how we handle your personal information, and how we can be contacted.

2. Business Description

2.1 Titan FX was founded in 2014, incorporated in Vanuatu in 2017 and expanded to Mauritius in 2021, and Seychelles in 2022 to provide solely execution brokerage services to retail and institutional clients. Titan FX does not provide any personalized investment advice or any recommendation in regard to investments.

2.2 Titan FX's management has extensive experience working in the foreign exchange, derivative markets and risk management.

2.3 To provide best-of-class trading experience, Titan FX provides high-end technology products that utilize fast executions, low spreads, and unmatched customer-service.

3. Provision of information to you

3.1 We will not advise you about the merits of any financial product that we offer or give you any form of investment advice. You also acknowledge that the services that we provide do not include the provision of investment advice in CFDs or the Underlying Market.

3.2 If we recommend to you a particular financial product or you acquire a financial product through us, you must read our Product Disclosure Statement (PDS) which contains information about the particular product, including any relevant term, significant risks and details of other fees and charges which may apply. This document is provided to assist you in making an informed decision about that product.

3.3 We may, from time to time and at our discretion, provide you (or in a newsletters which we may post on our Website, our Trading Platform or otherwise) with information, training/educational material, news, market commentary, marketing materials or other information. This information is provided solely for informational purposes only to enable you to make your own investment decisions and does not amount to tax, legal, financial or investment advice. .

3.4 When deemed appropriate, Titan FX may issue or distribute third party materials, which contains information including but not limited to the conditions of the financial markets, analyst views and economic insights, posted through our website and other media or received by you. These materials should be considered as marketing communication only, and should not be construed as containing, investment advice and/or investment recommendation and/or, an offer of or solicitation for, any transactions in financial instruments. Any decision to enter into a specific transaction shall be made by you based on your own trading knowledge and experience. Titan FX recommends that you seek independent financial advice should you have any doubt about the financial products and that you wish to trade in or our services. Titan FX will not accept liability for any loss or damage, including but not limited to, any loss of profit, which may arise directly or indirectly from the use of or reliance on such materials.

3.5 It is understood that training/educational material, market commentary, news or other information provided or made available to you are subject to change and Titan FX has the right to withdraw this information at any time without notice to you.

4. Who are we and what services are we authorized to provide?

4.1 The services are provided to you by Goliath Trading Limited which is registered and regulated by the Financial Services Authority of Seychelles with license number SD139 and registered office at Room B11, First Floor, Providence Complex, Providence, Mahe, Seychelles.

4.2. Depending on where you are residing, our services may also be offered to you through one of our following entities:

Titan FX Limited which is registered and regulated by the Financial Service Commission of the Republic of Vanuatu under registration number 40313 and registered office at 1st Floor Govant Building, 1276 Kumul Highway, Port Vila, Republic of Vanuatu.

Titan Markets which is registered and regulated by the Financial Service Commission of Mauritius with license number GB20026097 and registered office at The Cyberati Lounge, c/o Credentia International Management Ltd, Ground Floor, The Catalyst, Silicon Avenue, 40 Cybercity, 72201 Ebene, Republic of Mauritius.

5. What fees and commissions do you receive?

5.1 Titan FX provides CFD products that reflect the price movement of underlying financial assets such as Forex, indices, commodities and cryptocurrencies. Titan FX acts as the counterparty to your CFD trades, and may charge fees and commissions as a result of the provision of CFD trading services. The charges for various account types are contained within the respective account description <https://titanfx.com/trading/accounts>. The clients can also access the spreads on the trading platforms but we also provide indicative spread guides for each product in each respective product category page.

6. Interest / Client Money

6.1 Titan FX is solely entitled to any interests or earnings derived from your money being deposited in our client trust account. Such interests or earnings may be payable to us from the relevant trust account or depository account. Upon realisation of an investment of your funds, the initial capital invested must either be invested in another investment or deposited by us into the client trust account. In the event that the amount received upon realisation of an investment of your funds is less than the initial capital invested, we must pay an amount equal to the difference into the client trust account for your benefit, except where any such difference is the result of amounts paid out of the investment to us in accordance with the Terms and Conditions. We will not charge a fee for investing the money in the client trust account.

7. Income

7.1 The calculation of the price to be paid (or the payout to be received) for Margin FX Contract, at the time that the Contract is opened or closed, will be based on market prices available at the time and the expected level of interest rates, implied volatilities and other market conditions during the life of the financial contract based on a complex arithmetic calculation. The calculation may include a spread markup in favour of Titan FX. Spreads will differ depending on the currency pairs traded.

7.2 Spread means the difference between the bid price (price offered) and the ask price (price requested) for the base currency expressed against the terms currency. The spread is incorporated into the price of the currency pair quoted to you and is not an additional fee or charge payable by you. Titan FX earns its income from rebates derived from the spread in the prices of the base currencies. In other words, we add an amount to the market ask price when you open a Long Margin FX Contract position and subtract an amount from the market bid price when you open a Short Margin FX position. If holding an ECN account Titan FX will offer a 'raw spread' price and charge a commission per 100K traded of USD3.50 (USD7 Round Trip). The Electronic Crossing Network (ECN) Raw spread account allows Titan

FX traders to trade on the raw bid and ask price that we receive from our Interbank counterparties - there is no markup applied. For this account Titan FX derives its revenue from a commission charge applied at the close of each trade.

7.3 This means you pay more to buy a currency and receive less when you sell a currency. The spreads we quote are a number of Pips between the bid price and the ask price. A pip is the second last decimal place to which an exchange rate is quoted.

7.4 The spreads we quote are determined by our liquidity provider. Titan FX does not charge any fees or commissions - except in the case of an ECN account where Titan FX will offer a lower spread and charge a commission per 100K traded of USD3.5 (USD7 Round Turn). It does however receive a commission from its liquidity provider for trades placed with the provider. This commission amount is derived from a markup on the spread or the actual commission amount charged in the case of an ECN Account. This commission amount is derived from the spread and may range from 25-40% of the spread. The spread will be influenced by estimated current spot Interbank exchange rates (our best estimate of current spot price of gold and silver), the size of your transaction, the frequency at which you enter into Contracts with us, expected levels of interest rates, implied volatilities, other market conditions during the life of the Contracts, the currency pair and the time zone in which you choose to trade. The spreads we publish are our best possible target spreads used in normal market conditions. The spreads range from between 0.5 Pips to 10 Pips for major currency pairs and 0.5 Pips to 100 Pips for exotic currency pairs. Titan FX will quote 5 decimal places for most currency pairs but the 4th decimal place is classed as the pip.

7.5 You will be charged a "roll over" fee with respect to Spot and Forward transactions. As long as the deal remains open, there is a "roll over" charge, which represents the interest rate swap and a finance rate, which is determined by the currency pair being traded. Swap rates are indicative rates and are subject to change based upon market volatility. They can change daily and are published by Titan FX within the trading platform. Clients are able to check the Swap rate / Rollover rate by opening the trading platform and selecting Market Watch, right clicking and then selecting Symbols.

The Titan FX website will update periodically with these rates. However we encourage you to check current rates via the trading platforms, which are currently MetaTrader 4 and 5.

7.6 Where your business has been referred to Titan FX, Titan FX may be required to share a percentage of the commission or other charge with the referring party.

8. Details of Associations or Relationships

8.1 Titan FX has a relationship with its nominated Execution and Clearing Broker. These relationships in no way influence the provision of financial services by Titan FX.

8.2 Titan FX has a relationship with its Liquidity Providers and Prime Brokers (service providers). These relationships may influence the information provided to clients as these service providers determine our product spreads, available trading hours, corporate action/dividend schedules and so forth. These changes will be updated via our website as well as through various communications to clients.

9. Privacy Policy

9.1 We collect your personal information through:

- Direct interactions with you. For example, when you submit information contained in documents, messages, comments, text and images that you upload to Titan FX's website or transmit through other Services that we provide;
- Automated technologies or interactions. For example, as you interact with our Services, submit financial or transactional data such as billing address and other payment details; and
- Third parties. For example, we may receive contact details from an existing customer who invites you to use a Service or through a referral arrangement with our business partners.

9.2 We do not disclose any non-public, personal information about our customers, former customers, or potential customers to anyone, except:

(a) as required by law or as necessary to protect our legitimate interests and provide our services; and/or

(b) if there is a duty to the public to disclose; and/or

(c) if our legitimate business interests require disclosure; and/or

(d) at your request or with your consent or to persons described in this Statement. The Company will endeavor to make such disclosures on a 'need-to-know' basis, unless otherwise instructed by a regulatory authority. Under such circumstances, the Company will notify the third party regarding the confidential nature of any such information.

9.3 We may contact you from time to time with promotional and marketing material via phone, email and mail. If at any time you do not wish to receive marketing material, please contact us and we will remove you from our lists.

9.4 When we consider that personal information is no longer necessary for the purpose for which it was collected, we will remove any details that will identify you or we will securely destroy the records. However, we may need to maintain records for a significant period of time. For example, we are subject to certain anti-money laundering laws which require us to retain the following, for a period of seven (7) years after our business relationship with you has ended:

- a copy of the documents we used in order to comply with our customer due diligence obligations;
- supporting evidence and records of transactions with you and your relationship with us.

9.5 Also, the personal information we hold in the form of a recorded communication, by telephone, electronically, in person or otherwise, will be held in line with local regulatory requirements (i.e. 7 years after our business relationship with you has ended). Where you have opted out of receiving marketing communications, we will hold your details on our suppression list so that we know you do not want to receive these communications.

9.6 We may keep your data for longer than 7 years if we cannot delete it for legal, regulatory or technical reasons.

Call direct:

+678 27 502

+1 (206) 745-5058

Email us:

support@titanfx.com

Website:

www.titanfx.com